



Finolex
Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:24:76

10th August, 2024

| | |
|--|---|
| Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 in | The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 |
| Scrip Code: 500144 | Scrip Code: FINCABLES |

Subject: Outcome of the Board Meeting held on 10th August, 2024

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations, 2015).

Dear Sir/Madam,

Pursuant to the above referred Regulation read with Schedule III, Part A and Para A of SEBI Listing Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today Approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2024.

We would like to inform that M/s. Deloitte Haskins Sell LLP (Firm Registration No 117366W/VV100018) have issued Limited Review Report dated 10th August, 2024 on the Unaudited Standalone Financial Results for the quarter ended on 30th June, 2024 and Unaudited Consolidated Financial Results for the quarter ended on 30th June, 2024.

You are requested to take the same on your record.

The Board Meeting commenced at 10.51 am and concluded at 1.00 pm.

Thanking you,

Yours truly,

For FINOLEX CABLES LIMITED

Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer
Encl: As above

Registered Office:

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.
Visit us at: www.finolex.com | Email: sales@finolex.com | CIN: L31300MH1967PL016531

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Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone Financial Results for the quarter ended 30th June, 2024

(Rs. In Crore)

| | Particulars | Quarter ended | | | Year ended |
|------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 |
| | | Unaudited | Refer Note 2 | Unaudited | Audited |
| I | Revenue from Operations | 1,230.48 | 1,401.02 | 1,204.25 | 5,014.39 |
| II | Other Income | 46.33 | 49.67 | 38.81 | 218.05 |
| III | Total Income (I+II) | 1,276.81 | 1,450.69 | 1,243.06 | 5,232.44 |
| IV | Expenses | | | | |
| | Cost of material consumed | 1,223.59 | 1,034.50 | 883.29 | 3,817.42 |
| | Purchase of stock-in-trade | 21.58 | 19.09 | 17.55 | 75.92 |
| | Changes in inventories of finished goods, stock-in-trade and work in progress | (252.49) | 55.97 | 49.16 | 54.99 |
| | Employee benefits expense | 45.69 | 46.94 | 42.66 | 177.31 |
| | Finance costs | 0.40 | 0.88 | 0.29 | 2.03 |
| | Depreciation and amortization expense | 10.71 | 11.65 | 10.50 | 43.85 |
| | Other expenses | 71.76 | 85.55 | 67.19 | 308.07 |
| | Total Expenses (IV) | 1,121.24 | 1,254.58 | 1,070.64 | 4,479.59 |
| V | Profit before tax (III-IV) | 155.57 | 196.11 | 172.42 | 752.85 |
| VI | Tax expense | | | | |
| | (1) Current tax | 31.32 | 42.40 | 39.40 | 158.04 |
| | (2) Deferred tax charge/(credit) | 1.74 | 7.49 | 0.78 | 23.21 |
| VII | Profit for the quarter/year (V-VI) | 122.51 | 146.22 | 132.24 | 571.60 |
| VIII | Other Comprehensive Income / (Expense) | | | | |
| | (A) Items that will not be reclassified to profit or loss | | | | |
| | (i) Re-measurement gain/ (loss) on defined benefit plans | - | (1.26) | - | (2.04) |
| | (ii) Fair value change in equity instruments | 8.04 | 5.71 | 12.44 | 36.91 |
| | (iii) Income tax relating to these items | 0.61 | (2.36) | 0.08 | (3.17) |
| | (B) Items that will be reclassified to profit or loss | - | - | - | - |
| | Other Comprehensive Income / (Expense) for the quarter/year (VIII) | 8.65 | 2.09 | 12.52 | 31.70 |
| IX | Total Comprehensive Income for the quarter/year (VII + VIII) | 131.16 | 148.31 | 144.76 | 603.30 |
| X | Paid up equity share capital (Face value Rs. 2 per share) | 30.59 | 30.59 | 30.59 | 30.59 |
| XI | Other Equity | | | | 4,175.29 |
| XII | Earnings per equity share (Face value Rs. 2 per share): | | | | |
| | (1) Basic (In Rs.)/Share (not annualised for quarters) | 8.01 | 9.56 | 8.65 | 37.37 |
| | (2) Diluted (In Rs.)/Share (not annualised for quarters) | 8.01 | 9.56 | 8.65 | 37.37 |

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Standalone Segment wise Revenue, Results, Assets and Liabilities.

(Rs. In Crore)

| Particulars | Quarter ended | | | Year ended |
|---|-----------------|-----------------|-----------------|-----------------|
| | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 |
| | Unaudited | Refer Note 2 | Unaudited | Audited |
| Segment Revenue | | | | |
| A. Electrical cables | 1,031.76 | 1,200.68 | 1,011.49 | 4,221.63 |
| B. Communication cables | 119.15 | 127.95 | 136.52 | 531.20 |
| C. Copper rods | 402.75 | 480.53 | 383.09 | 1,744.24 |
| D. Others | 67.56 | 63.93 | 46.48 | 225.15 |
| Total segment revenue | 1,621.22 | 1,873.09 | 1,577.58 | 6,722.22 |
| Less : Inter segment revenue | (390.74) | (472.07) | (373.33) | (1,707.83) |
| Net segment revenue | 1,230.48 | 1,401.02 | 1,204.25 | 5,014.39 |
| Segment Results | | | | |
| A. Electrical cables | 115.81 | 145.01 | 132.79 | 537.57 |
| B. Communication cables | 2.95 | 3.10 | 2.73 | 11.28 |
| C. Copper rods | 1.25 | 1.54 | 0.77 | 4.17 |
| D. Others | 0.80 | 0.82 | 0.72 | 3.14 |
| Total segment results | 120.81 | 150.47 | 137.01 | 556.16 |
| (Less) : Finance costs | (0.40) | (0.88) | (0.29) | (2.03) |
| Add /(Less) : unallocable income net of unallocable expenditure | 35.16 | 46.52 | 35.70 | 198.72 |
| Profit before tax | 155.57 | 196.11 | 172.42 | 752.85 |
| Segment Assets | | | | |
| A. Electrical cables | 1,289.51 | 990.04 | 1,053.13 | 990.04 |
| B. Communication cables | 405.25 | 348.48 | 210.73 | 348.48 |
| C. Copper rods | 120.52 | 28.78 | 37.05 | 28.78 |
| D. Others | 95.64 | 92.89 | 37.27 | 92.89 |
| Unallocable Assets | 2,821.12 | 3,167.68 | 2,867.30 | 3,167.68 |
| Total Assets | 4,732.04 | 4,627.87 | 4,205.48 | 4,627.87 |
| Segment Liabilities | | | | |
| A. Electrical cables | 238.66 | 258.37 | 211.20 | 258.37 |
| B. Communication cables | 26.35 | 33.11 | 23.75 | 33.11 |
| C. Copper rods | 1.87 | 1.56 | 11.83 | 1.56 |
| D. Others | 14.96 | 14.38 | 8.02 | 14.38 |
| Unallocable Liabilities | 113.16 | 114.57 | 96.28 | 114.57 |
| Total Liabilities | 395.00 | 421.99 | 351.08 | 421.99 |

Others segment mainly comprises of Trading of Electrical and other goods.


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Notes:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 10th August, 2024.
- 2 Figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the quarter ended 31st December, 2023 which were subject to limited review by statutory auditors.
- 3 The Statutory Auditors have carried out a limited review of the unaudited standalone financial results for the quarter ended 30th June, 2024.

Place : Pune

Date:10th August, 2024



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FINOLEX CABLES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FINOLEX CABLES LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner
Membership No. 102637
UDIN: 24102637BKELYW1826

Place: Pune

Date: 10 August, 2024

Statement of Consolidated Financial Results for the quarter ended 30th June, 2024

(Rs. In Crore)

| | Particulars | Quarter ended | | | Year ended |
|------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 |
| | | Unaudited | Refer Note 2 | Unaudited | Audited |
| I | Revenue from Operations | 1,230.48 | 1,401.02 | 1,204.25 | 5,014.39 |
| II | Other Income | 46.33 | 49.67 | 38.81 | 175.34 |
| III | Total Income (I+II) | 1,276.81 | 1,450.69 | 1,243.06 | 5,189.73 |
| IV | Expenses | | | | |
| | Cost of material consumed | 1,223.59 | 1,034.50 | 883.29 | 3,817.42 |
| | Purchase of stock-in-trade | 21.58 | 19.09 | 17.55 | 75.92 |
| | Changes in inventories of finished goods, stock-in-trade and work in progress | (252.49) | 55.97 | 49.16 | 54.99 |
| | Employee benefits expense | 45.69 | 46.94 | 42.66 | 177.31 |
| | Finance costs | 0.40 | 0.88 | 0.29 | 2.03 |
| | Depreciation and amortization expense | 10.71 | 11.65 | 10.50 | 43.85 |
| | Other expenses | 65.29 | 82.61 | 65.09 | 300.54 |
| | Total Expenses (IV) | 1,114.77 | 1,251.64 | 1,068.54 | 4,472.06 |
| V | Profit before share of net profit of associate and joint ventures and tax (III-IV) | 162.04 | 199.05 | 174.52 | 717.67 |
| VI | Share of net profit of an Associate and Joint Ventures (Includes exceptional income from associate) | 155.71 | 50.51 | 35.49 | 146.12 |
| VII | Profit before tax (V+VI) | 317.75 | 249.56 | 210.01 | 863.79 |
| VIII | Tax expense | | | | |
| | (1) Current tax | 31.32 | 42.40 | 39.40 | 158.04 |
| | (2) Deferred tax | 42.51 | 21.06 | 10.18 | 54.06 |
| IX | Profit for the quarter/year (VII-VIII) | 243.92 | 186.10 | 160.43 | 651.69 |
| X | Other Comprehensive Income / (Expense) | | | | |
| | (A) Items that will not be reclassified to profit or loss | | | | |
| | (i) Re-measurement gain/ (loss) on defined benefit plans | - | (1.26) | - | (2.04) |
| | (ii) Fair value change in equity instruments | 8.04 | 5.71 | 12.44 | 36.91 |
| | (iii) Income tax relating to these items | 0.61 | (2.36) | 0.08 | (3.17) |
| | (iv) Share of Other Comprehensive Income/(Expense) of the associate and joint ventures | (0.20) | 0.46 | (0.02) | (0.83) |
| | (B) Items that will be reclassified to profit or loss | - | - | - | - |
| | Other Comprehensive Income / (Expense) for the quarter/year (X) | 8.45 | 2.55 | 12.50 | 30.87 |
| XI | Total Comprehensive Income for the quarter/year (IX+X) | 252.37 | 188.65 | 172.93 | 682.56 |
| | Profit for the quarter/year attributable to: | | | | |
| | - Owners of the Company | 243.92 | 186.10 | 160.43 | 651.69 |
| | - Non-controlling interest | - | - | - | - |
| | Other Comprehensive Income / (Expense) for the quarter/year attributable to: | | | | |
| | - Owners of the Company | 8.45 | 2.55 | 12.50 | 30.87 |
| | - Non-controlling interest | - | - | - | - |
| | Total Comprehensive Income for the quarter/year attributable to: | | | | |
| | - Owners of the Company | 252.37 | 188.65 | 172.93 | 682.56 |
| | - Non-controlling interest | - | - | - | - |
| XII | Paid up equity share capital (Face value Rs. 2 per share) | 30.59 | 30.59 | 30.59 | 30.59 |
| XIII | Other Equity | | | | 4,915.27 |
| XIV | Earnings per equity share (Face value Rs. 2 per share): | | | | |
| | (1) Basic (In Rs./Share (not annualised for quarters) | 15.95 | 12.17 | 10.49 | 42.61 |
| | (2) Diluted (In Rs./Share (not annualised for quarters) | 15.95 | 12.17 | 10.49 | 42.61 |

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Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Crore)

| Particulars | Quarter ended | | | Year ended |
|--|-----------------|-----------------|-----------------|-----------------|
| | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 |
| | Unaudited | Refer Note 2 | Unaudited | Audited |
| Segment Revenue | | | | |
| A. Electrical cables | 1,031.76 | 1,200.68 | 1,011.49 | 4,221.63 |
| B. Communication cables | 119.15 | 127.95 | 136.52 | 531.20 |
| C. Copper rods | 402.75 | 480.53 | 383.09 | 1,744.24 |
| D. Others | 67.56 | 63.93 | 46.48 | 225.15 |
| Total segment revenue | 1,621.22 | 1,873.09 | 1,577.58 | 6,722.22 |
| Less : Inter segment revenue | (390.74) | (472.07) | (373.33) | (1,707.83) |
| Net segment revenue | 1,230.48 | 1,401.02 | 1,204.25 | 5,014.39 |
| Segment Results | | | | |
| A. Electrical cables | 115.81 | 145.01 | 132.79 | 537.57 |
| B. Communication cables | 2.95 | 3.10 | 2.73 | 11.28 |
| C. Copper rods | 1.25 | 1.54 | 0.77 | 4.17 |
| D. Others | 0.80 | 0.82 | 0.72 | 3.14 |
| Total segment results | 120.81 | 150.47 | 137.01 | 556.16 |
| (Less) : Finance costs | (0.40) | (0.88) | (0.29) | (2.03) |
| | 41.63 | 49.46 | 37.80 | 163.54 |
| Add /(Less) : unallocable income net of unallocable expenditure | | | | |
| Profit before share of net profit of associate and joint ventures and tax | 162.04 | 199.05 | 174.52 | 717.67 |
| Segment Assets | | | | |
| A. Electrical cables | 1,289.51 | 990.04 | 1,053.13 | 990.04 |
| B. Communication cables | 405.25 | 348.48 | 210.73 | 348.48 |
| C. Copper rods | 120.52 | 28.78 | 37.05 | 28.78 |
| D. Others | 95.64 | 92.89 | 37.27 | 92.89 |
| Unallocable Assets | 3,990.40 | 4,174.97 | 3,802.05 | 4,174.97 |
| Total Assets | 5,901.32 | 5,635.16 | 5,140.23 | 5,635.16 |
| Segment Liabilities | | | | |
| A. Electrical cables | 238.66 | 258.37 | 211.20 | 258.37 |
| B. Communication cables | 26.35 | 33.11 | 23.75 | 33.11 |
| C. Copper rods | 1.87 | 1.56 | 11.83 | 1.56 |
| D. Others | 14.96 | 14.38 | 8.02 | 14.38 |
| Unallocable Liabilities | 421.24 | 381.88 | 342.14 | 381.88 |
| Total Liabilities | 703.08 | 689.30 | 596.94 | 689.30 |

Others segment mainly comprises of Trading of Electrical and Other goods

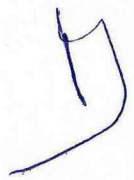
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Notes:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective
- 2 Figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the quarter ended 31st December, 2023 which were subject to limited review by statutory auditors.
- 3 The Statutory Auditors have carried out a limited review of the unaudited consolidated financial results for the quarter ended 30th June, 2023.

Place : Pune

Date:10th August, 2024



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FINOLEX CABLES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FINOLEX CABLES LIMITED** ("the Company") and its share of the net profit after tax and total comprehensive income of its associate and joint ventures for the quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Company:

Finolex Cables Limited

Associate:

Finolex Industries Limited

Joint Ventures:

Finolex J-Power Systems Limited

Corning Finolex Optical Fibre Private Limited (till June 06, 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of profit after tax of Rs. 162.19 Crores for the quarter ended June 30, 2024 and total comprehensive income of Rs. 161.99 Crores for the quarter ended June 30, 2024, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. Nil for the for the period from April 01, 2024 till June 06, 2024 and total comprehensive income of Rs. Nil for the period from April 01, 2024 till June 06, 2024, as considered in the Statement, in respect of one joint venture, based on their interim financial information which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner

Membership No. 102637
UDIN: 24102637BKELYX1479

Place: Pune
Date: 10 August, 2024

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Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel: (91) (20) 27475963 Fax : (91) (020) 27472239 Website : <http://www.finolex.com>

CIN : L31300MH1967PLC016531

Statement of Standalone & Consolidated Financial results of Finolex Cables Limited for the quarter ended 30th June, 2024

Prepared in compliance with the Indian Accounting Standards (Ind AS)

(Rs. in Crore)

| Particulars | Standalone | | | | Consolidated | | | |
|--|---------------|-----------|-----------|------------|---------------|-----------|-----------|------------|
| | Quarter ended | | | Year Ended | Quarter ended | | | Year Ended |
| | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 | 30-Jun-24 | 31-Mar-24 | 30-Jun-23 | 31-Mar-24 |
| | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Total Income from Operations | 1,276.81 | 1,450.69 | 1,243.06 | 5,232.44 | 1,276.81 | 1,450.69 | 1,243.06 | 5,189.73 |
| 2 Net Profit before Tax | 155.57 | 196.11 | 172.42 | 752.85 | 317.75 | 249.56 | 210.01 | 863.79 |
| 3 Net Profit after Tax | 122.51 | 146.22 | 132.24 | 571.60 | 243.92 | 186.10 | 160.43 | 651.69 |
| 4 Total Comprehensive Income | 131.16 | 148.31 | 144.76 | 603.30 | 252.37 | 188.65 | 172.93 | 682.56 |
| 5 Paid up equity share capital (face value Rs. 2/-each) | 30.59 | 30.59 | 30.59 | 30.59 | 30.59 | 30.59 | 30.59 | 30.59 |
| 6 Earnings per share (of Rs. 2/- each) (Not annualised) | | | | | | | | |
| (a) Basic (in Rs)/ Share (not annualised for quarters) | 8.01 | 9.56 | 8.65 | 37.37 | 15.95 | 12.17 | 10.49 | 42.61 |
| (b) Diluted (in Rs)/ Share (not annualised for quarters) | 8.01 | 9.56 | 8.65 | 37.37 | 15.95 | 12.17 | 10.49 | 42.61 |

Note:

The above is an extract of the detailed format for quarter and year ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated financial results for the quarter ended 30th June, 2024 are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and under the Investor Relations section of our website at <http://www.finolex.com>.

Place : Pune

Date : 10th August, 2024

Ratnakar Barve
Executive Director

DIN : 09341821

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FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, August 10th, 2024

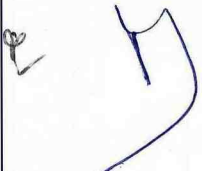
Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the first quarter of the financial year 2024-25.

Revenues for the quarter ended June 2024 were Rs.1230.5 Cr as against Rs.1204.3 Cr for the corresponding period in year 2023-24, representing a 2% growth in value terms. In volume terms, Electrical Wires were flat, while Power Cables increased by 20%. Within Communication Cables segment, volume of metal-based products was lower by 8% during the quarter while, Optic Fiber Cable volumes grew by 10% during the quarter. Volume growth in all new product categories was significant and reflected in the overall turnover from this segment.

The steep fall in copper prices from the end of May 2024, extreme heat in the summer as well as the General Elections during the quarter impacted business sentiments and consequently sale of Electrical Wires. Selling price corrections were taken in June 2024, which impacted margins negatively.

Profit for the quarter, after taxes, was Rs.122.5 Cr, as compared to Rs.132.3 Cr in the previous year, a reduction of 7%.

The Company's expansion plans are on track – the E-Beam facility is ready for operation, with only regulatory permissions pending; the Preform Facility is at an advanced stage of completion and is expected to be commissioned towards the latter part of this fiscal.



ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, LED based Lamps, Fans, low voltage MCBs , Water Heaters and Electric Irons to its range of products.

FINANCIAL HIGHLIGHTS+

(Rs. in crores)

| | Quarter Ended 30.06.24 | Quarter Ended 30.06.23 |
|---|------------------------------|------------------------------|
| Revenue from Operations | 1230.5 | 1204.3 |
| Other Income | 46.3 | 38.8 |
| Profit before Exceptional item, Interest, Depreciation and Tax | 166.7 | 183.2 |
| Deductions for: | | |
| • Interest | 0.4 | 0.3 |
| • Depreciation | 10.7 | 10.5 |
| Profit before Taxation | 155.6 | 172.4 |
| Tax Expenses | (33.1) | (40.1) |
| Profit After Tax | 122.5 | 132.3 |

PC
V